



**Exclusive Invitation
for Florida CEOs
Attending the LSCU
Southeast CU
Conference & Expo**

***Come meet and receive an
autographed baseball from
the baseball legend!***

Lou Piniella

Wednesday, June 17th

4:30 to 5:30 p.m.

Exhibit Hall - Booth #300

Mark Your Calendar!

***For the 2015
Operations Meetings***

This year the SS4CU staff will conduct three (3) consecutive Operations Meetings, which were geographically selected, to accommodate credit unions closer to their locations in the state of Florida. The agenda and topics will be identical, giving the credit unions options for dates and locations to attend. They will be at the following locations:

*Tallahassee - Weds July 15,
2015*

Orlando - Thurs July 16, 2015

Miramar - Tues July 21, 2015

Please check ["What's New"](#) on our website for more information as it becomes available.

Contact Us

Dear CEO,

This is your June 2015 "CEO Brief", a short update on what's happening in Shared Branching.

17th Consecutive Year of Dividends & Rebates

SS4CU, following strong performance in 2014, issued a dividend to its stockholders and patronage rebate to its participating credit unions in the amount of \$551,753, bringing the total to \$7.5 Million.

The recipients of the rebates were 73 issuing and acquiring credit unions representing 345 branch location in Florida. In addition, 33 stockholder credit unions enjoyed the declared dividend.

Financial Audit

As part of the governance mandates from the board of directors, SS4CU underwent the annual financial audit and received a clean bill of health. The third party independent audit conducted by Sanders, Holloway & Ryan CPA firm rendered an unqualified opinion on the financial position, operations and cash flows for December 31, 2014 and 2013 respectively.

Core Processor Mandate (Reminder)

CO-OP Shared Branching has mandated a change to the Extended ISO 8583 Specifications. These changes [go in to effect June 29, 2015](#). This change will standardize the different specifications and add functionality. CO-OP continues to work with the various core processors to test and certify them to the CO-OP Extended ISO 8583 specifications.

Please make sure your IT department has followed all communications and requirements and have installed your core provider's corresponding release so that there are no interruptions to members.

Please feel free to contact me with any questions or concerns.

Sincerely,

Mike Yatros, CEO
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